



SAINT MONICA PARISH

BUDGET

Fiscal Year 2018

(July 1, 2017 – June 30, 2018)

The Church of Saint Monica

Founded 1897

635 First Avenue

Berwyn, Pennsylvania 19312

610.644.0110

WWW.SAINTMONICACHURCH.ORG

This document is prepared and presented by the
Finance Council of Saint Monica Parish.

Questions and comments may be directed to: financecouncil@saintmonicachurch.org

SAINT MONICA CHURCH Profit and Loss Comparison Fiscal Year Ended June 30, 2016	ACTUAL 2017	BUDGET 2018	\$ CHANGE	% CHANGE
Church Operating Revenues				
Sunday Collections	\$788,561	\$815,476	\$26,195	3.4%
Collections for Parish Use	\$132,072	\$114,524	(\$17,548)	-13.3%
Religious Education	\$56,112	\$51,555	(\$4,557)	-8%
Interest, Dividends and Rents	\$23,561	\$21,549	(\$2,012)	-9%
Total	\$1,000,306	\$1,003,104	\$2,798	0%
Church Operating Expenses				
Diocesan Assessment	\$109,300	\$130,079	\$20,779	19%
Payroll and Benefits - Parish, Rectory and Rel.Ed.	\$505,694	\$488,185	(\$17,509)	-3%
Administration – Pastor	\$19,201	\$16,726	(\$2,475)	-13%
Office Expense	\$72,377	\$72,825	\$448	1%
Parish Formation and Outreach	\$22,053	\$13,750	(\$8,303)	-38%
Liturgy	\$45,361	\$34,396	(\$10,965)	-24%
Religious Education Admin and Instructional Materials	\$39,741	\$30,697	(\$9,044)	-23%
Tuition Subsidy to Other Schools	\$83,150	\$72,400	(\$10,750)	-13%
Utilities and Maintenance	\$107,904	\$111,273	\$3,369	3%
Property Insurance and RE Taxes	\$26,092	\$26,874	\$782	3%
Other Expense	\$0	\$0	\$0	
Total	\$1,030,873	\$997,205	(\$33,668)	-3%
Church Operating Income	(\$30,567)	\$5,899	\$36,466	-119%
Education/Parish Center Income	\$68,990	\$61,640	(7,350)	-11%
Education/Parish Center Expenses				
Payroll and Benefits	\$15,898	\$15,125	(\$773)	-5%
Utilities and Maintenance	\$87,987	\$81,140	(\$6,847)	-8%
Utilities and Maintenance Subsidy	(\$29,155)	(\$34,779)	(\$5,624)	19%
Property Insurance and RE Taxes	\$4,427	\$4,560	\$133	3%
Total	\$79,157	\$66,046	(\$13,111)	-17%
Education/Parish Center Operating Income/(Loss)	(\$10,167)	(\$4,406)	\$5,761	-57%
Cemetery Income	\$30,055	\$18,908	(\$11,147)	-37%
Cemetery Expense	\$34,083	\$20,200	(\$13,883)	-41%
Net Cemetery Surplus/(Deficit)	(\$4,028)	(\$1,292)	\$2,736	-68%
PARISH OPERATING INCOME	(\$44,762)	\$201	\$44,963	-100%
Other Income				
Legacies and Bequests	\$10,000	\$0	(\$10,000)	-100%
Capital Campaign	\$476,469	\$360,389	(\$116,080)	-24%
Sustainability Appeal	\$487	\$0	(\$487)	-100%
One-Time Income	\$9,500	\$0	(\$9,500)	-100%
Total	\$496,456	\$360,389	(\$136,067)	-27%
Other Expense				
Equipment and Replacements	\$29,530	\$0	(\$29,530)	-100%
Capital Campaign expenses	\$544,001	\$376,316	(\$167,685)	-31%
One-Time Expense	\$6,254	\$0	(\$6,254)	-100%
Total	\$579,785	\$376,316	(\$203,469)	-35%
PARISH NET INCOME/(LOSS)	(\$128,091)	(\$15,726)	\$112,365	-88%

SAINT MONICA PARISH Unrestricted Funds Statement of Cash Flow 7/1/2016 – 6/30/2017	ACTUAL 2017	BUDGET 2018
PARISH NET INCOME/(LOSS)	(\$128,091)	(\$15,724)
ADJUSTMENTS TO RECONCILE TO CASH		
Accounts Payable	\$0	\$0
School Tenant Escrow Deposit	\$1,571	\$0
Diocesan Collections	(\$387)	\$0
Prepaid Religious Ed Tuition	(\$6,520)	\$0
Prepaid Donations for specific expenses	\$0	\$0
NET CASH (USED)/PROVIDED BY OPERATIONS	(\$133,427)	(\$15,724)
NET INCREASE/(DECREASE) IN CASH	(\$133,427)	(\$15,724)
CASH BALANCE - BEGINNING OF YEAR	\$1,539,909	
CASH BALANCE - END OF PERIOD	\$1,408,900	