



Finance Council – Meeting Minutes

February 15, 2018 – 7pm, Rectory

Attendees: Robert Carden, Lawrence Weisner, Gerald O'Brien, Fr. Zlock, Terry Carey, Tom McGurk

Absent: Dennis Connell, Richard Deak, Kathleen Keough, Michael McCabe, Michael Vadner, Kolbe Wolfe.

- Opening prayer – Fr. Zlock
- January 2018 minutes approved.
- Financial Review - Sunday collection YTD are higher than budget and prior year. Expenses in line with budget. Parish Net Income is \$462,243 above budget.
- The new Archdiocese policy document regarding Parish Councils was distributed and discussed.
- Parish Council Charter – A new charter will be drawn-up, incorporating the 2016 Charter developed by the FC and the new policy document from the Archdiocese. Also a 12 month work plan will be prepared. (Chairperson & T. McGurk). An example work plan was reviewed.
- Community Foundation Funds. Last month, a subcommittee (Deak, Wolfe, Carey,& McGurk) evaluated the terms of the Chester County Community Foundation. Several issues were identified in the terms, specifically the minimum fund balance to award scholarships, irrevocable contributions, fees, and investment returns. A second foundation, The Catholic Foundation of Greater Philadelphia has been invited to present to the Foundation Committee 2/27/18.
- New committee members are to be recruited. A notice will be placed in the parish bulletin and invitation letters will be issued. (Fr. Zlock)
- Father Zlock thanked Gerry O'Brien, Lawrence Weisner and Peter Lynch for their service on the Finance Council. Father Zlock remarked how much the Council has progressed over the last three years and was very appreciative of Gerry, Lawrence, and Peter's contributions.
- Closing prayer.

T. McGurk, 2/15/18